31A-19a-407 Cooperation among rating organizations and insurers

(1) Notwithstanding Section 31A-19a-305, rate service organizations and insurers may cooperate with each other in rate-making or in other matters within the scope of this part.

(2)

- (a) The commissioner may review the cooperative activities and practices permitted under Subsection (1).
- (b) If, after a hearing, the commissioner finds any of the cooperative activities or practices permitted under Subsection (1) to be unfair, unreasonable, or otherwise inconsistent with the law, the commissioner may issue an order:
 - (i) specifying in what respects the activity or practice is unfair, unreasonable, or otherwise inconsistent with the law; and
 - (ii) requiring the persons or entities involved to discontinue the activity or practice.

Enacted by Chapter 130, 1999 General Session